



MEREX GROUP APPOINTS ERIC HILLEWAERT AS VICE PRESIDENT OEM RELATIONSHIP MANAGEMENT

CAMARILLO, CA, March 1, 2016 – The Merex Group, a Dubin Clark & Company portfolio company, is pleased to announce the promotion of Eric L. Hillewaert to the role of Vice President OEM Relationship Management. Mr. Hillewaert will be responsible for business development, customer management and program management strategies and processes for all Original Equipment Manufacturers (“OEM”) for which the Merex, Kellstrom Defense and Kellstrom Repair Services business partner to connect parts, repair services and licensed manufacturing to the global defense aftermarket. He will manage the expansion of existing OEM partner relationships, development of new OEM partner accounts, develop training and development strategies in partnership with our business development team and focus on aligning growth strategies with our business segment leaders. Eric will report directly to the Merex Group CEO and will be based in Southern California.

Mr. Hillewaert was most recently engaged at the Merex Group in a role as Director of Business Development for North America customers and OEM account development. Prior to that he held an interim role as the leader for the Merex Engineering & Manufacturing business segment. Eric held prior roles at CIRCOR Aerospace, Inc., a division of CIRCOR International (NYSE:CIR) as the Customer Support/Product Line Manager of the Fluid Controls business. Hillewaert managed a robust sales pipeline and a successful business model that led his team to exceed product line business goals across the board, including revenues, margins, turn-around times and overall customer satisfaction.

Earlier in his career, Hillewaert spent more than six years in a variety of roles of increasing responsibility in the aerospace business of Honeywell International (NYSE:HON). These assignments included Production Planner for Pneumatic Valves, Distribution Manager for Aviation Aftermarket Services, and finally Demand Specialist for New Product Development Programs. Hillewaert began his career as a Procurement Agent for the Boeing Company. He holds a Bachelor of Science degree in Supply Chain Management as well as an M.B.A. from the W.P. Carey School of Business at the Arizona State University.

“Eric brings a strong track record of success in building customer and OEM supply relationships for growth in the defense market,” said Christopher R. Celtruda, Merex Group President and CEO, “I expect his experience and strong relationships throughout the industry will enable us to expand our value proposition with our current partners that include Honeywell, Ametek and Delevan, while ensuring we deploy resources to build new OEM partnerships.”

About Merex Group:

The Merex Group is a global provider of comprehensive support for U.S. manufactured legacy defense platforms including aircraft, helicopters, and their respective engines. Supporting more

than 50 countries worldwide that operate legacy defense platforms, the Merex Group "Total Support" approach of providing spares/components, repair/overhaul management, manufacturing & engineering solutions and overall program management has been instrumental in the company's success in this growing market. The Merex Group is headquartered in Camarillo, California and is a Dubin Clark & Company portfolio company. Further information is available at: www.merex.com

About Kellstrom Defense:

Kellstrom Defense Aerospace, Inc. ("Kellstrom Defense") is a leading provider of aftermarket logistics support for military and defense platforms around the world, including but not limited to C-130, F-16, F-5/T-38, P-3, Boeing 707 defense derivative aircraft, and multiple rotary-wing platforms. Kellstrom Defense specializes in complete Supply Chain Management ("SCM") services through establishing strategic alliances and partnerships with the defense aviation industry's leading manufactures and repair centers, providing a suite of solutions for operators, depots, and aircraft MRO centers worldwide sustaining legacy military platforms. Further information is available at: www.kellstromdefense.com

About Kellstrom Repair Services:

Kellstrom Repair Services, Inc. ("KRS"), a Merex Group company and wholly owned subsidiary of Kellstrom Defense Aerospace, Inc. ("Kellstrom Defense"), specializes in providing Maintenance, Repair & Overhaul ("MRO") and sustainment solutions for legacy military aircraft and rotor wing platforms worldwide. KRS - Livermore, CA (formerly ALCO Services, Inc.) is a Honeywell Authorized Repair Station specializing in the repair and overhaul of GTCP36, GTC85, GTCP85 & GTCP95 Series Auxiliary Power Units, Engine Driven Compressors, and a full range of mechanical, electro-mechanical, instrument, pneumatic and fuel system components. KRS - Miramar, FL (formerly High Tech Avionics & Accessories) specializes in the repair and overhaul of Accessory Class III components, Instrument Class I, II, III and IV avionics, and landing gear systems. KRS - Repair Management leverages KRS in-house repair capabilities and a network of FAA & EASA authorized facilities to provide value added MRO solutions for both OEMs and end user customer. Further information is available at: www.kellstromdefense.com/mro

About Dubin Clark & Company:

Dubin Clark & Company, Inc. is a private equity investment firm founded in 1984 exclusively on purchasing and cultivating businesses into profitable enterprises, all the time working alongside the businesses' preexisting management. The organization has a philosophy of "Maintaining each company's values, independence and culture; our goal is to build on what has already been achieved." Further information is available at: www.dubinclark.com

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